

2024 Endowment Fund Grant Application

University City United Church (UCC), San Diego

As stated in the original Endowment Fund Resolution, dated December 2002, the Fund was established “to enhance the mission outreach of University City United Church of Christ (hereinafter "UCUC") beyond the general operation of the congregation...”.

The Endowment Fund is to be invested with the objective of preserving the long-term, real purchasing power of assets while providing a stream of annual distributions in support of UCUC.

For the purpose of making distributions, the Committee will fund disbursements from the asset value of the mutual fund portfolio and from the net income of the fixed income portfolio using a five year moving average of the quarterly portfolio market values (i.e., trailing 20 quarterly averages). It is anticipated that the distribution will be between four (4%) percent and five (5%) percent of the total portfolio value. The Committee shall determine the percentage rate each year. If extraordinary market conditions warrant, the Committee shall have the right not to make distributions in any given year.

Funds Available for Distribution

On or before October 15 of each year, the COMMITTEE shall inform the Church Council and the BBM the amount available for distribution in accordance with the approved UCUC Investment Policy.

Distribution Process

The Moderator shall create a small subcommittee comprised of members from the Council and BBM to recommend how the available funds shall be distributed. This subcommittee shall weigh the needs of the church and specific requests from the church membership giving due consideration to each of the following categories.

1) Christian Education

Grants for special programs for children, youth and adults enabling them to grow in their understanding of the Christian faith. Scholarships and/or grants for the purpose of attending college and seminary to prepare for a church-related vocation. Funding for church camping, retreats and leadership conferences.

2) Community Service and Outreach

Programs and services through social service agencies, community action groups, and ecumenical agencies relating to the spiritual, social and economic needs of persons in the community the church serves.

3) Wider Mission of the UCC

Providing for work of the UCC in the USA and overseas in such areas as new church development, professional leadership, educational ministries, evangelism, and world mission.

4) Capital Improvements

To provide for major capital improvement of facilities, building programs and debt reduction that cannot adequately be expected to be raised by annual giving.

5) Annual Church Program

Whenever annual giving does not suffice to fulfill the need to minister, use of endowment income may be utilized for the annual, on-going program of the congregation.

Members of the congregation may propose projects or uses for a portion of the distributed income for consideration by the designated subcommittee. Such projects or usage of funds must fit into one of the five categories named above. **Applications must be submitted to the appropriate committee chair no later than October 10, 2024.**

The application must describe the purpose of the project in two hundred words or less and estimate the amount of funds required to complete the project. Ideally the project should be one that can be completed in one year. If it is anticipated that multiple years would be needed, estimate when the project would be completed. Applications should include the names of project participants, as well as objectives of the project and how the funds would be expended. Applicants may be asked to appear before the subcommittee at a later date to answer questions.

Additional documentation may be added to clarify a project.

Annual income distribution decisions will be announced following Council and BBM approval.

Grant applications must be submitted on the attached application form.

Project Description

Date of Request _____

Provide a brief title for the project: _____

Total Amount requested: \$ _____

Category (check one): Christian Ed Community Service/Outreach

Wider Mission of the UCC Capital Improvements Annual Church Program

Describe the purpose of the project in 200 words or less:

Proposed start date: _____ Estimated completion: _____

Participants:

Project leader/ Point of Contact: _____

Signature of person submitting application: _____